CATALYST – ESPI system

Current Report No	**5/2017**
Made on	2017-03-30
The issuer's name	Magellan S.A.
Subject	**Credit limits launch**
Legal grounds	Art. 17 title 1 of MAR - confidential information

Report content:

Magellan S.A. Management Board hereby informs that on 29 March 2017 two credit limits granted to the Company by BGŻ BNP Paribas S.A. located in Warsaw were launched. The limits relate to the credit agreements signed on 24 March 2017 granting to the Company:

- the overdraft facility for the amount of PLN 10,000 thousand,
- the revolving loan for the amount of PLN 40,000 thousand.

The launched credit limits are available until 8 December 2017.

The credit limits are aimed at financing of current operations of Magellan S.A. and their interest rate was calculated based on 3M WIBOR + the bank's margin. Other conditions of the agreements do not differ from the market standards used in this type of contracts.

Vice-President, Management Board
Grzegorz Grabowicz

Member, Management Board
Rafał Karnowski