

**Representation of the Management Board of BFF Polska S.A.
regarding the fairness of preparation of the consolidated financial
statements for the period 1 January - 30 June 2018**

The Management Board represents that, to the best of its knowledge, the accompanying consolidated financial statements and comparative data of the BFF Polska Group have been prepared in compliance with the International Financial Reporting Standards as adopted by the European Union, and in all matters not regulated therein, in conformity with the Accounting Act of 29 September 1994 (Journal of Laws of 2002, No. 76, item 694, as amended) and the related secondary legislation, as well as the requirements for issuers of debt financial instruments admitted to an alternative trading system on the Catalyst market.

The accompanying consolidated financial statements give a true, fair and clear view of the financial position of the BFF Polska Group and of its results of operations. The Directors' Report also presents a true view of the development and achievements as well as the position of the BFF Polska Group, including a description of key risks and threats.

Łódź, 10 August 2018

Signatures of the Members of the Management Board:

Krzysztof Kawalec - President of the Management Board

Rafał Karnowski - Vice-President of the Management Board

Michele Antognoli - Member of the Management Board

Urban Kielichowski - Member of the Management Board

Radosław Moks - Member of the Management Board

Wojciech Wolski - Member of the Management Board