

## BFF Banking Group launches *BFF TechLab*

*The new area follows BFF's acquisition of MC3 Informatica Srl, the IT consulting company that has been working with BFF for over 10 years.*

*The closing of the agreement announced in May was successfully completed yesterday 3rd October.*

Milan, 4<sup>th</sup> October 2022 - **BFF** – the largest independent specialty finance player in Italy, the leading name in Europe for the management and non-recourse factoring of trade receivables owed to suppliers by public-sector organizations, and number one in Italy for securities services and payment services – announces the launch of **BFF TechLab**, the Group's technological innovation hub.

**BFF TechLab** follows BFF's acquisition of 100 % of the share capital of **MC3 Informatica Srl**, the consulting company that has been supporting BFF in implementing the current core-factoring system and defining many other modern application architectures.

The closing of the agreement announced in May is effective as of 3rd October. Consistent with the growth path outlined by BFF in its 2023 Business Plan, this transaction allows the vertical integration of all MC3's development activities connected with the management and evolution of the information system of the Group.

**Massimo Pavan**, VP Technology & Processes Improvement Department of **BFF Banking Group**, commented: *"The launch of BFF TechLab is a very important step in BFF's path of technological innovation. In the valuable partnership with MC3 we find the foundations to further increase the know-how of our Group"*.

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### **BFF Banking Group**

BFF Banking Group is the largest independent specialty finance in Italy and a leading player in Europe, specialized in the management and non-recourse factoring of trade receivables due from the Public Administrations, securities services, banking and corporate payments. The Group operates in Italy, Croatia, Czech Republic, France, Greece, Poland, Portugal, Slovakia and Spain. BFF is listed on the Italian Stock Exchange. In 2021 it reported a consolidated Adjusted Net Income of €125.3 million, with a 15.1% Group CET1 ratio at the end of June 2022. [www.bff.com](http://www.bff.com)

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