

Press Release

BANCA FARMAFACTORING SPA ISSUES IN *PRIVATE PLACEMENT* FORMAT ITS INAUGURAL SENIOR UNSECURED OFFERING FOR EURO 300 MM WITH A 3-YEAR MATURITY

Milan, June 9 2014 – Banca Farmafactoring S.p.A. announces the private placement to institutional investors of its inaugural senior bond maturing in June 2017, in unsecured and unrated format, for an amount of Euro 300 millions.

The transaction attracted strong interest both from international and domestic investors and represents a key milestone in the diversification of funding sources, aimed at satisfying the increasing demand from customers.

The notes will be issued with a denomination of Euro 100.000 and integral multiples of Euro 1.000 in excess thereof and will carry an annual fixed coupon of 2.750%. The issuance and settlement for the notes will occur on the 12 June 2014. On or about the issue date, the Notes will be listed on the official list of the Irish Stock Exchange and will be admitted to trading on the relevant regulated market.

Morgan Stanley acted as *sole underwriter* and *lead manager* on the transaction.

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